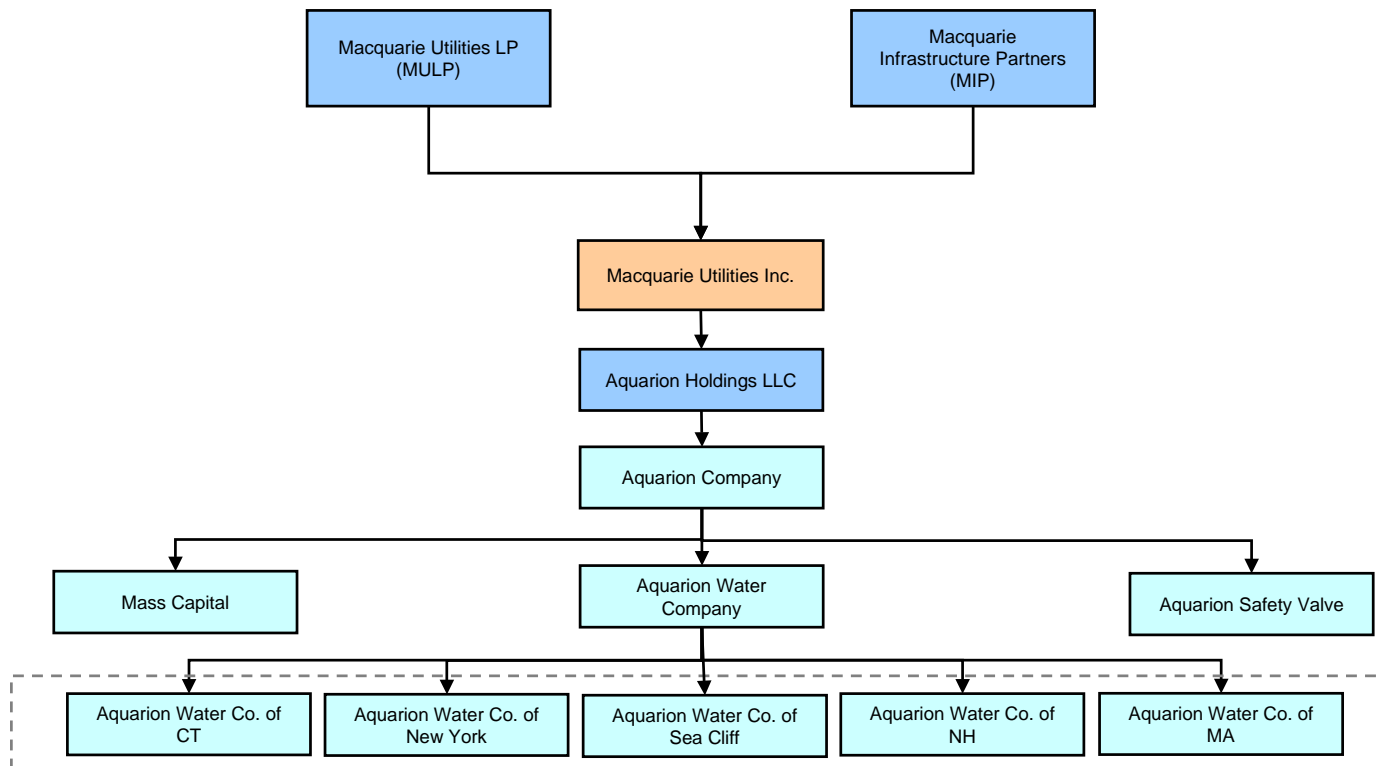


**Aquarion Company Organization Structure - Proposed**

EXHIBIT 3





**Aquarion Company Organization Structure – Proposed – Detail of Macquarie Utilities Ownership Structure**

